

COLORADO PRIVATE PASSENGER AUTOMOBILE INSURANCE

SUMMARY DISCLOSURE FORM

This summary disclosure form is a basic guide to the major coverages and exclusions in your policy. It is only a general description and not a statement of contract or a policy of any kind. All coverage is subject to the terms, conditions, and exclusions of your policy and all applicable endorsements.

PLEASE READ YOUR POLICY FOR COMPLETE DETAILS! THIS SUMMARY DISCLOSURE FORM SHALL NOT BE CONSTRUED TO REPLACE ANY PROVISION OF THE POLICY ITSELF.

Complete details includes, but is not limited to, information on the method your insurer uses to calculate your unearned premium (e.g., pro rata or short rate), if you should cancel your policy mid-term or before the next renewal. This summary disclosure form also provides the factors considered for cancellation, nonrenewal and increase-in-premium. These factors are general in nature and do not represent the only reasons a policy may be terminated or changed. Please contact your agent or company for further information. See the following information.

I. REQUIRED COVERAGES

Colorado law requires you to carry liability coverage on your automobile.

Liability coverage pays for bodily injury to another person and for property damage to another's property caused by the negligent (at-fault) operation of your automobile up to the limits of your policy.

EXCLUSIONS - LIABILITY COVERAGE. Coverage is not provided for any automobile, owned by you or a resident relative that is not insured for liability under your policy. There is no coverage for intentional acts. Other exclusions are listed in your policy.

II. OTHER COVERAGES

A. Uninsured and Underinsured Motorist Coverages

You must be offered uninsured and underinsured motorist coverage, and it will be included in your policy unless you reject it in writing.

Uninsured Motorist coverage pays for bodily injury that you are entitled to collect from a hit-and-run or uninsured driver who is at fault for the accident.

Underinsured Motorist coverage pays for bodily injury that you are entitled to collect from an underinsured owner or driver who is at fault for the accident and when the damages exceed the driver's liability coverage.

An underinsured automobile is an automobile whose liability coverage is less than the amount of uninsured motorist coverage under your policy.

Any coverage for a person who occupies an automobile they do not own is excess over any other similar insurance available to such occupant.

You cannot add together two or more limits of insurance on a policy covering multiple automobiles or on multiple policies covering you as an insured. This adding of limits is commonly referred to as stacking.

EXCLUSIONS - UNINSURED AND UNDERINSURED MOTORIST COVERAGE. Coverage is not provided for any insured who, without the written consent of the insurer, settles with any person or organization who may be liable for the bodily injury. Other exclusions may be listed in the policy.

B. Physical Damage Coverage – Collision and Comprehensive

You must be offered collision coverage.

Collision coverage pays for damage to your own automobile. It provides coverage when your automobile collides with another automobile or object, or if your automobile overturns.

Comprehensive coverage pays for damage to your automobile from causes such as fire, theft, vandalism, hail, and falling objects.

Collision and comprehensive coverage may be written with a deductible. A deductible is that part of a loss for which you, the insured, are responsible. Your insurer will pay for the balance of covered repairs subject to your policy provisions. A lender may require you to purchase both collision and comprehensive coverage.

EXCLUSIONS - COLLISION AND COMPREHENSIVE. Coverage does not apply to losses that occur while your automobile is rented or leased to others. There is no coverage for wear, tear, freezing, mechanical failure or breakdown, or road damage to tires. Additional restrictions may apply to special equipment. Other exclusions are listed in your policy.

- C. Medical Payments Coverage** is an optional coverage you may choose to purchase. It pays for reasonable health care expenses incurred for bodily injury caused by an automobile accident, regardless of fault, up to the policy limits chosen by the insured.

Medical payments coverage is primary to any health insurance coverage available to an insured when injured in an automobile accident.

Medical payments coverage applies to any coinsurance or deductible amount required to be paid by the person's health coverage plan as defined in § 10-16-102(22.5), C.R.S.

An insured that is injured in an automobile accident will not receive benefits from medical payments coverage for any medical expenses incurred as a result of an accident that is the fault of the insured unless medical payments coverage is purchased.

Read your policy to see who is a covered person under medical payments coverage.

D. Uninsured Motorist Physical Damage

This is an optional coverage you can request if you do not have collision coverage on your vehicle.

1. Uninsured Motorist Property Damage (UMPD) pays for damages to your vehicle caused by an at-fault owner of an uninsured motor vehicle.
2. UMPD will not pay if the vehicles do not physically make contact.
3. UMPD only covers actual cash value of your vehicle or cost of repair or replacement, whichever is less.

III. CANCELLATION, NONRENEWAL AND INCREASE IN PREMIUM

A. Cancellation

During the first 59 days your company may cancel your policy for any reason that is not unfairly discriminatory or prohibited by law. After your policy has been in effect for more than 59 days, your company may cancel your policy for any of the following reasons:

1. Failure to pay your premium when it is due;
2. Knowingly making a false statement on your application for an automobile policy;
3. A driver's license suspension or revocation during the policy period for you, a member of your household, or any other driver who regularly uses your automobile.

B. Nonrenewal

Your company may choose to non-renew your policy. Some examples of reasons for nonrenewal include, but are not limited to:

1. An unacceptable number of traffic convictions;
2. An unacceptable number of negligent (at-fault) accidents;
3. Conviction of a major violation such as drunk driving or reckless driving.

C. Increase in Premium

The following *factors* **may** increase your premium: a premium surcharge may be added or an accident free discount removed as a result of an at-fault accident or traffic conviction.

The following *conditions* may increase your premium:

1. Change of garage location of the automobile;
2. Change of automobile(s) insured;
3. Addition of driver;
4. Change in use of your automobile;
5. A general rate increase. This results from the loss experience of a large group of policyholders rather than from a loss suffered by an individual policyholder. A general rate increase applies to everyone in the group, not just those who had losses.

The above list of factors and conditions is not all-inclusive and there may be other factors or conditions that increase your premium.